



Paris, 31 March 2008

Annual Results for 2007

A year of strong growth and improved profitability.

2008 outlook: continuation of the market share growth strategy

Emailvision, the European technology and market leader for "on-demand" e-mail marketing software, presents its 2007 results.

In Million Euros	2007	2006	Variation (%)
Bookings	24.30	11.00	+ 119%
Backlog as of 31 Dec	14.50	6.48	+ 124%
Revenues	16.20	9.84	+ 64%*
Gross margin	68%	67%	
EBIT	1.27	0.43	
<i>EBIT as a % revenues</i>	<i>7.9%</i>	<i>4.4%</i>	
Income before tax	1.17	0.52	
Net income after tax	0.46	0.03	

* Integration of Barnes & Richardson acquisition as of 1st June 2006

Strong sales dynamic: 24.30 M€ in bookings.

Emailvision generated a sustained level of sales growth throughout 2007. This led to the doubling of the company's client base (over 1 000 clients by the end of 2007). Revenues grew by 64% to reach 16.2 M€ and bookings increased by 119% to reach 24.30 M€.

Revenue growth led to improved profitability

EBIT for 2007 rose to 1 274 K€, representing 7.9% of revenues; a significant increase over 2006. This performance demonstrates the viability of Emailvision's profitable growth model. The company has now reached critical mass for absorbing the investments inherent in its strong growth. Payroll costs rose in proportion to the company's business and a strong cost control policy helped reduce external charges as a percentage of revenues.

Net income after tax reached 460 K€ and the balance sheet structure remains healthy, with no debts and with over 3 M€ in available cash.

2008 outlook: continuation of the market share growth strategy

Drawing strength from a backlog of 14.50 M€ as of 31 December 2007, 8.4 M€ of which will be recognised as revenues in 2008, Emailvision faces 2008 with confidence and intends to pursue its sales, marketing and R&D investments to win new market share.

With this aim in mind, the Group has built an international management organisation to drive its continued development in Europe and beyond. In 2008, Emailvision will pursue a strong organic growth strategy, with a focus on two key areas:

- Reinforce its footprint in those countries where it is already present (France, United Kingdom, Germany and the Benelux countries)
- Initiate coverage of new markets, such as the Netherlands, Switzerland and the United States (New York)

Emailvision will gear its geographic expansion strategy towards supporting the international development of existing clients already under contract and winning new business with local clients.

***Next financial announcement: Q1 2008 revenues
on 21st April 2008 (before stock market close)***

**Emailvision is listed on the Euronext Paris Alternext Market – ISIN Code:
FR0004168045 / MNEMO: ALEMV**

About Emailvision

Emailvision is the European market and technology leader in on-demand software for e-mail marketing automation. The Emailvision flagship product, Campaign Commander, has become the benchmark software service for the E-commerce and publishing industries. With a staff of over 100 and offices in the major European markets including France, Germany, UK and Benelux, Emailvision is driving an offensive sales and market share strategy in a high growth market.

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